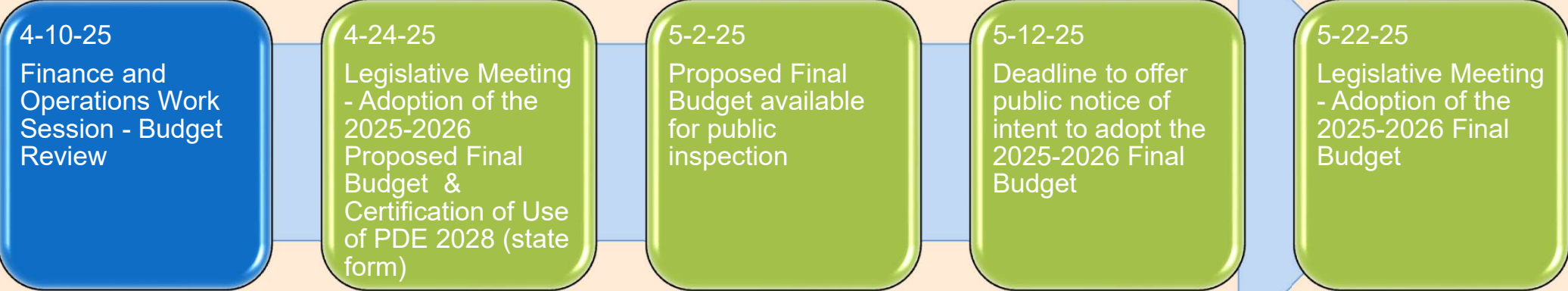
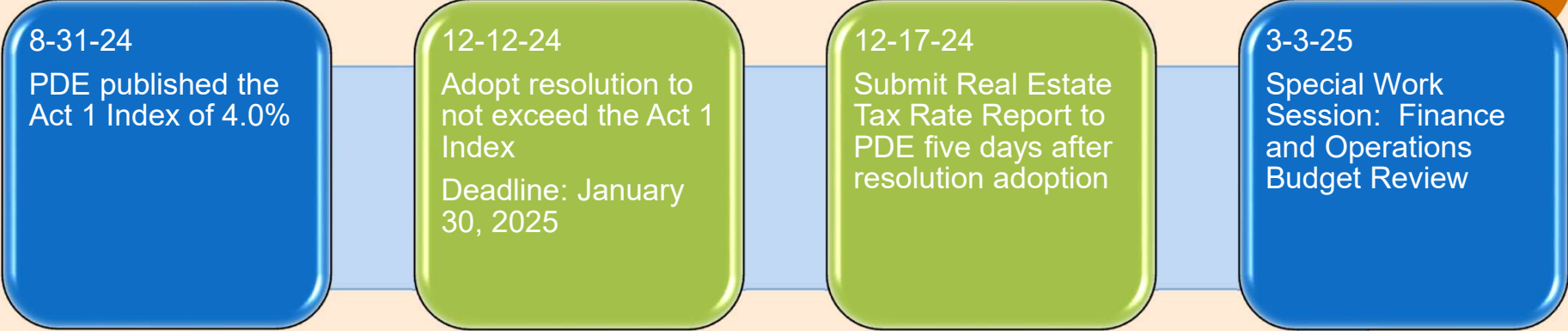


Excellence Today for Tomorrow

2025/2026 PROPOSED BUDGET

March 3, 2025

Timeline



PDE Requirement

Board Budget Priorities



- Safety and Wellness for students and staff – including mental health
- Teaching and Learning including special education needs
- Minimize the tax increase
- Focus on facilities and infrastructure



Staffing Needs

This budget contains the following positions due to increased enrollment, programmatic changes, and future needs:

- 2 elementary classroom teachers at Indian Lane – 2 FTEs
- Special Education Teachers at Glenwood, Rose Tree, Media and Indian Lane – 4 FTEs
- Instructional Coach for C&I – 1 FTE
- Special Education Teacher at Springton Lake – 1 FTE
- Reading Specialist at Springton Lake – 1 FTE
- Math Teacher at Penncrest – 1 FTE
- School Psychologist – 1 FTE
- Registered Behavior Technician at Penncrest – 1 FTE
- Special Education Aides – 5 FTEs
- Instructional Coach for Special Education* – 1 FTE

*Not a new position

TOTAL NEW TEACHING & SUPPORT POSITIONS – 17 FTEs

FTE = Full Time Equivalent



2025-26 Proposed Budget Highlights



Strategic Plan
Goal 1 -
Academics



Achievement, Growth, Rigor

- Elementary classroom teachers
- Secondary math teacher
- Reading Specialist at the middle school
- Instructional Coach
- Adoption of a new English Language Arts Program, K-8
- Exploration of a new Science curriculum, 6-8



Strategic Plan Goal 2 – Contemporary Models of Teaching & Learning

Relevant, Personalized, Flexible

- Organization and publication of all Curriculum Documents
- Updated teacher and student devices
- Print and digital resources to support curriculum

Strategic Plan
Goal 3 – Equity and Access
For All
Goal 4 – Wellness



Trust, Respect, Voice, Inclusiveness, Engagement, Belonging

- Elementary School Psychologist
- Emotional Support Teacher at the middle school
- Learning Support teachers for increased enrollment and Autistic Support
- Registered Behavior Therapist at the high school
- Additional Support Staff
- Instructional Coach to support inclusion and special education

Sources of Revenue

Revenue is comprised of four sources: local, state, federal and fund balance.

- ❖ Local revenue sources include Real Estate Taxes, Tuitions, Earnings on Investments, IDEA (pass through) and miscellaneous revenue.
- ❖ State revenue sources include state subsidies for Basic Education Funding, Special Education, and Transportation, State Property Tax Relief, Reimbursement for Social Security and Retirement payments.
- ❖ Federal revenue source consists of Title I, II, IV and ACCESS funds that have restricted uses.
- ❖ Fund balance is the difference between assets and liabilities and results when revenues are greater than expenditures/transfers out.

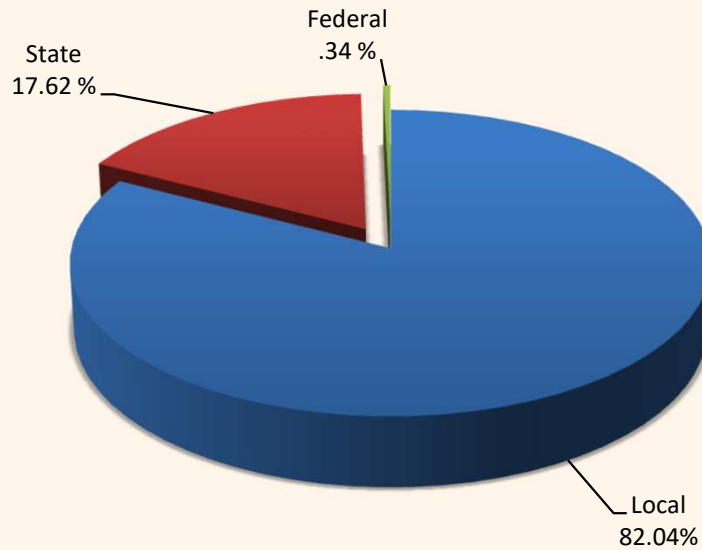
REVENUE	
Local	\$ 103,611,023
State	\$ 22,250,250
Federal	\$ 436,389
Total	\$ 126,297,662

*with 3.0% increase



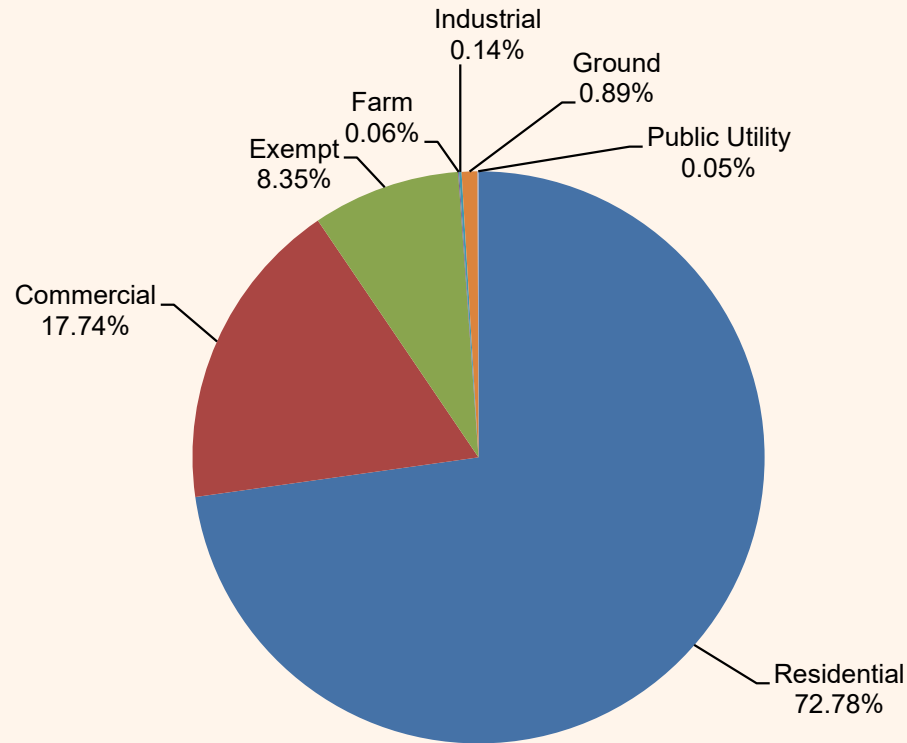
The Governor presented his proposed 2025-2026 budget on February 4, 2025 which included a \$75 million increase in basic education funding and a \$40 million increase in special education funding. The district's share of the increases are \$73,792 in basic education funding and \$19,576 in special education funding. We have not included the subsidy increases at this time as the governor's budget has not been approved yet.

ROSE TREE MEDIA SCHOOL DISTRICT 25/26 REVENUE BUDGET COMPARISON



	24/25 Final	25/26 Proposed		
Major Source	Budget Amount	Budget Amount	Incr/Decr	Incr/Decr
Local	\$ 99,778,023	\$ 103,611,023	\$ 3,833,000	3.84%
State	\$ 20,490,096	\$ 22,250,250	\$ 1,760,154	8.59%
Federal	\$ 468,388	\$ 436,389	\$ (31,999)	-6.83%
Total	\$ 120,736,507	\$ 126,297,662	\$ 5,561,155	4.61%

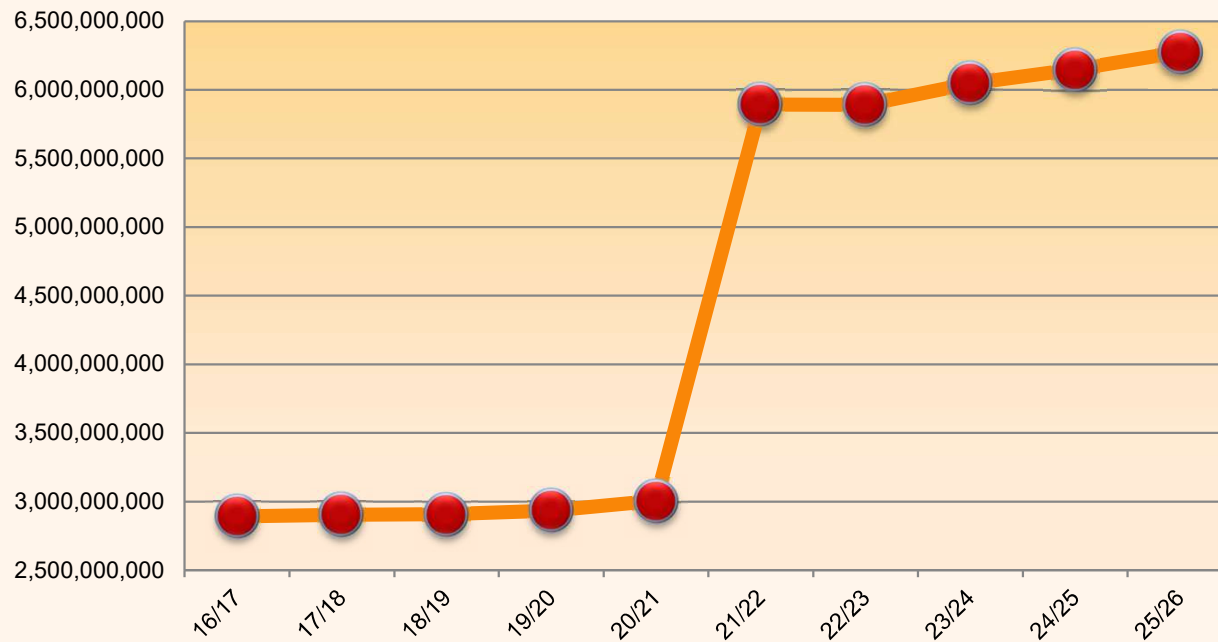
ROSE TREE MEDIA SCHOOL DISTRICT Assessment by Property Type As of 1/15/25



January 2019 Residential was 11,148
 January 2020 Residential was 11,250
 January 2021 Residential was 11,465
 January 2022 Residential was 11,473
 January 2023 Residential was 11,575
 January 2024 Residential was 11,656

<u>Type</u>	<u>Count</u>	<u>Assessment</u>	<u>% of Total</u>	<u>Average Assessment</u>
Residential*	11,748	\$ 4,985,928,261	72.78%	\$ 424,407
Commercial	710	\$ 1,215,240,372	17.74%	\$ 1,711,606
Exempt	322	\$ 571,938,928	8.35%	\$ 1,776,208
Farm	7	\$ 4,220,976	0.06%	\$ 602,997
Industrial	8	\$ 9,639,553	0.14%	\$ 1,204,944
Ground/Land	643	\$ 60,879,517	0.89%	\$ 94,680
Public Utility	13	\$ 3,252,970	0.05%	\$ 250,228
Total	13,451	\$ 6,851,100,577		

ROSE TREE MEDIA SCHOOL DISTRICT TEN YEAR ASSESSMENT VALUES



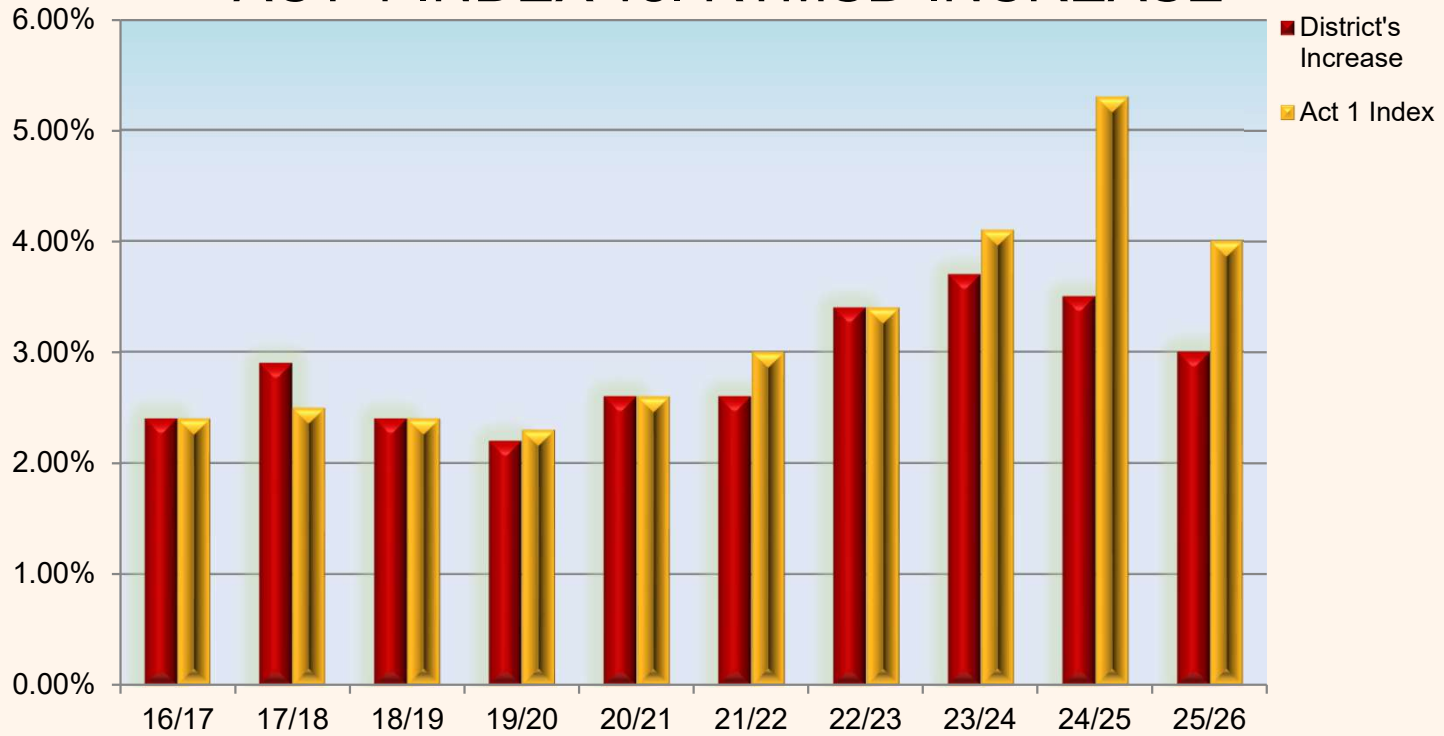
<u>Fiscal Year</u>	<u>Taxable Assessed Value</u>	<u>Change in Assessment</u>	<u>Millage</u>	<u>Actual Real Estate Tax Revenue</u>
16/17	\$ 2,891,299,976	\$ 10,330,905	24.3773	\$ 66,601,522
17/18	\$ 2,904,889,836	\$ 13,589,860	25.0945	\$ 69,247,068
18/19	\$ 2,908,046,204	\$ 3,156,368	25.6888	\$ 71,188,048
19/20	\$ 2,935,288,177	\$ 27,241,973	26.2569	\$ 74,095,021
20/21	\$ 3,006,564,983	\$ 71,276,806	26.9365	\$ 76,038,829
21/22	\$ 5,891,898,164	* \$ 2,885,333,181	14.1643	\$ 79,173,419
22/23	\$ 5,891,183,432	\$ (714,732)	14.6440	\$ 82,286,272
23/24	\$ 6,046,890,381	\$ 155,706,949	15.1743	\$ 87,373,411
24/25	\$ 6,149,877,995	\$ 102,987,614	15.6935	** \$ 92,832,776
25/26	\$ 6,275,908,679	\$ 126,030,684	*** 15.9397	*** \$ 97,034,830

*Assessment increase due to countywide reassessment

**Year to Date

***Proposed

ACT 1 INDEX vs. RTMSD INCREASE



Fiscal Year	District's Increase		Act 1 Index
16/17	2.40%		2.40%
17/18	2.90%		2.50%
18/19	2.40%		2.40%
19/20	2.20%		2.30%
20/21	2.60%		2.60%
21/22	2.60%	*	3.00%
22/23	3.40%		3.40%
23/24	3.70%		4.10%
24/25	3.50%		5.30%
25/26	3.00%	**	4.00%

PSERS Exception

RTMSD average increase over 10 years is 2.87%

Act 1 average increase over 10 years is 3.20%

*Due to countywide reassessment, district tax increase could not exceed 20/21 index

**Proposed

2025-2026 Budget Expense Challenges

Partially funded and unfunded mandated expenditures include:

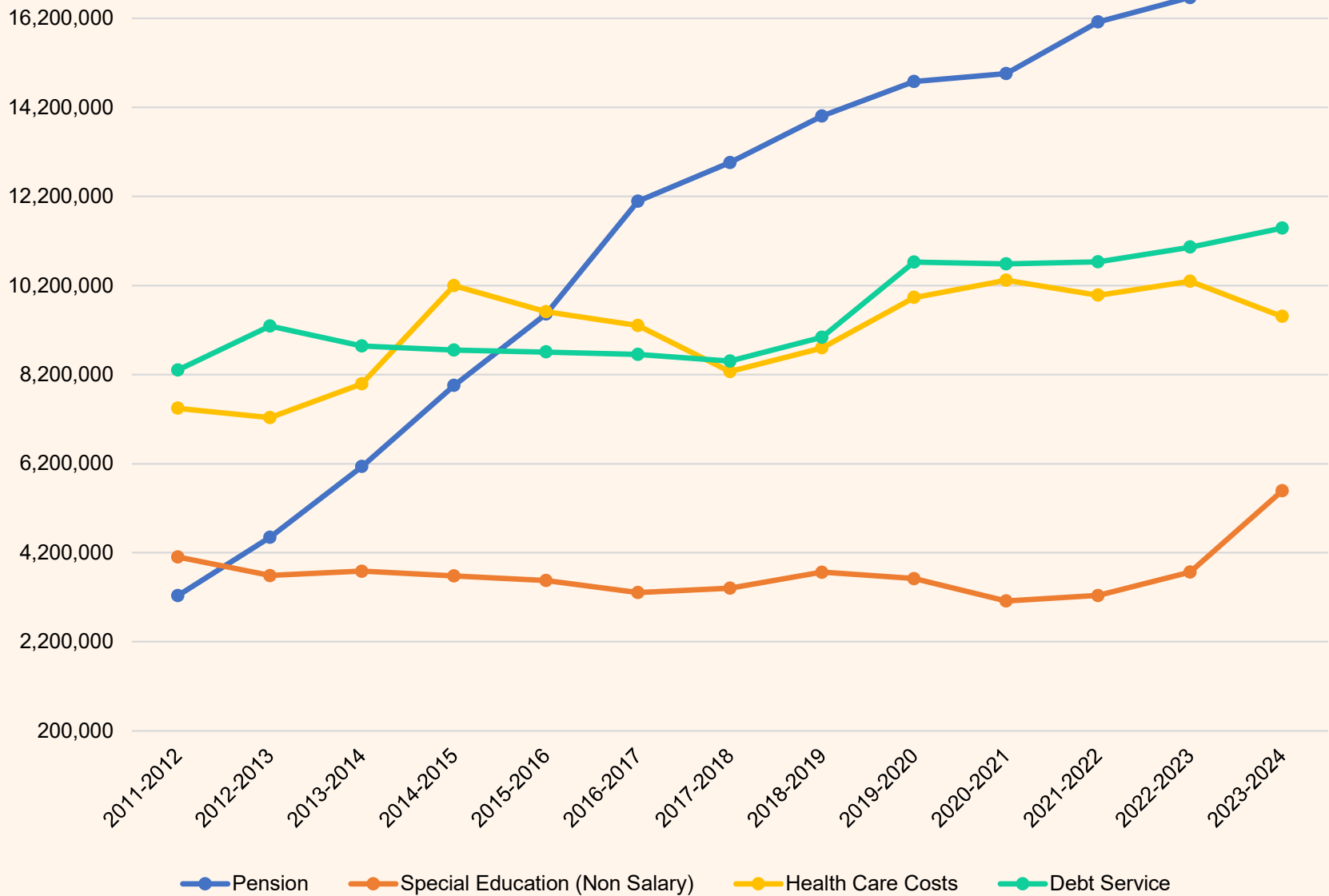
- Charter School Tuition – Charter schools do not charge students tuition, they receive the majority of funding from the students' residence school district.
- Special Education – The district receives a special education subsidy from PDE, however, the subsidy does not nearly cover the actual expenses.
- PSERS Retirement costs – The district is required to contribute 34% of each eligible employee's salary to the retirement system. We are only reimbursed 50%.
- Transportation – PDE states that if transportation is offered to district students, it must also be offered to non-public students living within district boundaries. Districts are mandated to provide transportation to charter school students.

Contractual obligations:

- Salaries – 44.30%
- Benefits – 27.73%



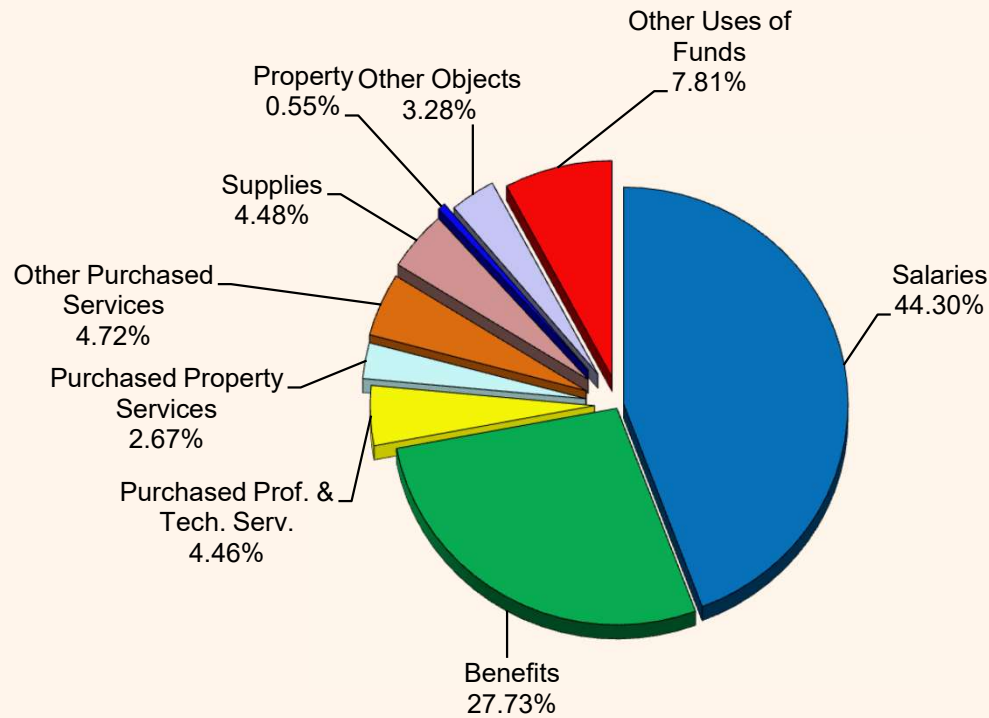
DISTRICT COST DRIVERS (ACTUAL)



Rose Tree Media School District 2025-2026 General Fund Proposed Budget

REVENUES	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Approved Budget	2024-25 Year to Date	2025-26 Proposed Budget 3.0%	Difference	% Increase or Decrease
Local Sources	\$ 86,450,405	\$ 92,147,529	\$ 98,728,869	\$ 99,778,023	\$ 99,724,612	\$ 103,611,023	\$ 3,833,000	3.84%
State Sources	\$ 19,116,666	\$ 19,120,714	\$ 20,942,427	\$ 20,490,096	\$ 9,857,626	\$ 22,250,250	\$ 1,760,154	8.59%
Federal Sources	\$ 1,172,486	\$ 775,334	\$ 749,968	\$ 468,388	\$ 225,477	\$ 436,389	\$ (31,999)	-6.83%
TOTAL REVENUES	\$ 106,739,557	\$ 112,043,577	\$ 120,421,264	\$ 120,736,507	\$ 109,807,715	\$ 126,297,662	\$ 5,561,155	4.61%
Actual/Budgeted Use of Fund Balance	\$ 0	\$ 1,150,921	\$ 0	\$ 1,046,225		\$ 4,412,029	\$ 3,365,804	
TOTAL REVENUES AND USE OF FUND BALANCE	\$ 106,739,557	\$ 113,194,498	\$ 120,421,264	\$ 121,782,732		\$ 130,709,691	\$ 8,926,959	
EXPENDITURES BY OBJECT								
Salaries	\$ 46,780,220	\$ 48,310,166	\$ 50,544,024	\$ 53,667,551	\$ 30,948,137	\$ 57,906,627	\$ 4,239,076	7.90%
Benefits	\$ 30,164,311	\$ 31,310,732	\$ 31,039,044	\$ 34,747,471	\$ 19,195,243	\$ 36,244,598	\$ 1,497,127	4.31%
Purchased Professional & Technical Serv.	\$ 4,213,926	\$ 4,530,481	\$ 5,855,030	\$ 5,868,531	\$ 3,566,132	\$ 5,831,531	\$ (37,000)	-0.63%
Purchased Property Services	\$ 2,254,331	\$ 2,296,481	\$ 2,779,237	\$ 3,156,586	\$ 2,331,348	\$ 3,491,789	\$ 335,203	10.62%
Other Purchased Services	\$ 5,243,544	\$ 5,726,414	\$ 6,729,885	\$ 5,962,694	\$ 4,874,090	\$ 6,169,095	\$ 206,401	3.46%
Supplies	\$ 3,565,611	\$ 4,153,398	\$ 4,324,805	\$ 5,278,756	\$ 3,103,918	\$ 5,858,067	\$ 579,311	10.97%
Property	\$ 171,759	\$ 5,154,427	\$ 324,392	\$ 363,695	\$ 418,591	\$ 723,030	\$ 359,335	98.80%
Other Objects	\$ 2,514,501	\$ 2,770,645	\$ 2,894,853	\$ 3,227,448	\$ 1,486,722	\$ 4,284,954	\$ 1,057,506	32.77%
Other Uses of Funds	\$ 10,912,713	\$ 8,941,754	\$ 9,449,414	\$ 9,510,000	\$ 13,065,000	\$ 10,200,000	\$ 690,000	7.26%
TOTAL EXPENDITURES	\$ 105,820,916	\$ 113,194,498	\$ 113,940,684	\$ 121,782,732	\$ 78,989,184	\$ 130,709,691	\$ 8,926,959	7.33%

ROSE TREE MEDIA SCHOOL DISTRICT 25/26 EXPENDITURE BY OBJECT COMPARISON



Expense Object	24/25 Budget Amount	25/26 Budget Amount	\$ Incr/Decr	% Incr/Decr
Salaries	\$ 53,667,551	\$ 57,906,627	\$ 4,239,076	7.90%
Benefits	\$ 34,747,471	\$ 36,244,598	\$ 1,497,127	4.31%
Purchased Prof. & Tech. Serv.	\$ 5,868,531	\$ 5,831,531	\$ (37,000)	-0.63%
Purchased Property Services	\$ 3,156,586	\$ 3,491,789	\$ 335,203	10.62%
Other Purchased Services	\$ 5,962,694	\$ 6,169,095	\$ 206,401	3.46%
Supplies	\$ 5,278,756	\$ 5,858,067	\$ 579,311	10.97%
Property	\$ 363,695	\$ 723,030	\$ 359,335	98.80%
Other Objects	\$ 3,227,448	\$ 4,284,954	\$ 1,057,506	32.77%
Other Uses of Funds	\$ 9,510,000	\$ 10,200,000	\$ 690,000	7.26%
TOTAL	\$ 121,782,732	\$ 130,709,691	\$ 8,926,959	7.33%

Millage Impact Using Assessed Value of \$297,540

	Additional Millage	Total Millage	Additional Real Estate Tax For 25-26 Tax Year	Total Tax Bill For 25-26 Tax Year
Millage Increase 3.0%	.2462	15.9397	\$ 73	\$ 4,743

Millage Impact Using Assessed Value of \$385,673 (median)

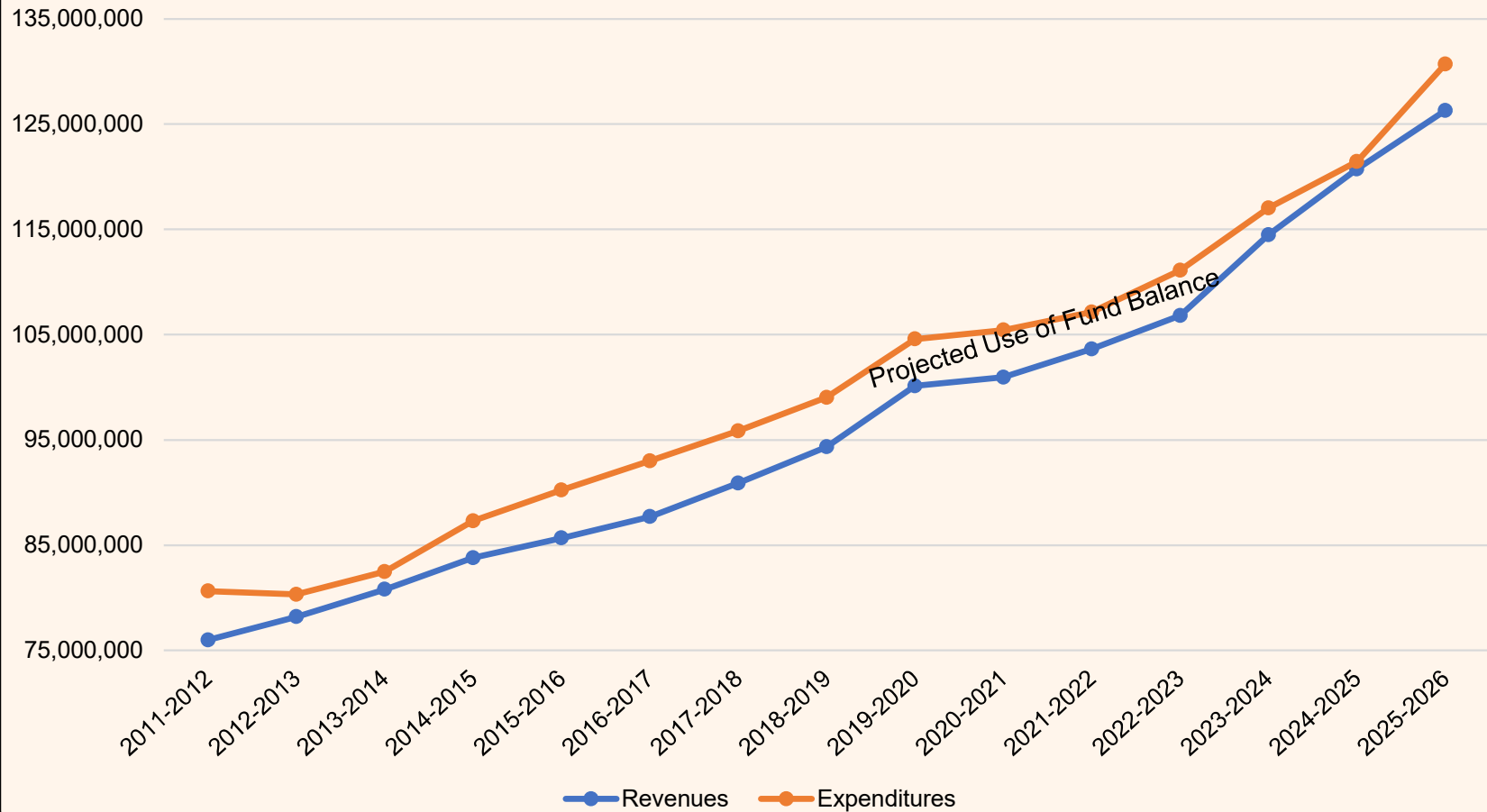
	Additional Millage	Total Millage	Additional Real Estate Tax For 25-26 Tax Year	Total Tax Bill For 25-26 Tax Year
Millage Increase 3.0%	.2462	15.9397	\$ 95	\$ 6,148

Millage Impact Using Assessed Value of \$500,000

	Additional Millage	Total Millage	Additional Real Estate Tax For 25-26 Tax Year	Total Tax Bill For 25-26 Tax Year
Millage Increase 3.0%	.2462	15.9397	\$ 123	\$ 7,970

BUDGET OVERVIEW

Budgeted Revenue vs. Budgeted Expenditures



Unassigned Fund Balance as of June 30, 2024 was \$8,170,998 (6.71%)

School Board Policy #620 states that the district will strive to maintain an unassigned fund balance of not less than 2% but not more than 8% of the budgeted expenditures for that fiscal year.



Executive Summary

Eighty-two percent of the District's revenue is generated at the local level. Ninety-one percent of the local revenue is from annual real estate taxes. A 3.0% tax increase is included in the budget. The median tax bill for 2025-2026 will increase by \$95. Rose Tree Media continues to have one of the lowest millage rates in Delaware County. Over the past five years, the District has had the third lowest millage rate. Fluctuations in revenues due to current market conditions will have a possible effect on budgeted revenue amounts.

Salaries and benefits comprise 72% of District expenditures. The PSERS retirement rate will increase to 34.0% from the current rate of 33.9%. The District continues to look for ways to improve efficiencies and cut costs while maintaining programs for students.



What Happens From Here

- Second Look medical rates on March 5th
- Prescription renewal rates expected in April
- DCIU updated contracts/agreements
- Continue to analyze expenditures
- Professional Staff retirements due by March 15th



Questions

